

Escrow Agreement

Agreement made on 2022-01-20 between Michael Toon (as "Challenge Issuer") and Brainy Beaver (as "Escrow Agent").

Challenge Issuer agrees to transfer 0.4 Bitcoin to the Escrow Agent. The funds shall be stored within Bittrex available via bittrex.com or outside the United States global.bittrex.com. The receiving address in the Bittrex wallet is 1MwxmtJEfo4YTFivYCGKtPnBf5tBxFj68y.

The purpose of the escrow is to hold funds as part of challenges issued by Challenge Issuer. These challenges will be issued via the MCToon YouTube channel, mctoon.net website, Michael Toon Facebook account, MCToon27 Twitter account, and other avenues both online and in person.

All challenges subject to these escrow funds will be published officially on the mctoon.net website using the "Legit Challenge Framework". Any challenge that refers to "Funds held in Escrow by Brainy Beaver" denotes the funds indicated in this agreement.

In the event that a challenge is successfully completed according to the stated rules, the amount specified in the challenge shall be transferred to the successful party. No more than a total of 0.4 Bitcoin shall ever be won regardless of the number of successful challenge entries.

Under the "Legit Challenge Framework" there is always a possibility for a panel of third-party judges. Should this panel of judges declare a winner, the funds shall be transferred to the winning party. This must take place even if the Challenge Issuer rejects or disagrees with the decision. Challenge Issuer releases Escrow Agent from any and all liability in the event that the funds are transferred according to the challenge even if Challenge Issuer disagrees with the decision.

Challenge Issuer releases Escrow Agent from liability in the event that Bittrex has security flaws or failures and the funds are lost or stolen because of these flaws or failures.

Signatures

Michael Toon: _____ Date: _____

Brainy Beaver: _____ Date: _____